

Ambergris Caye is a strategic asset in Belize (1/3)

Northern islands – Ambergris Caye



#1
Belize's Tourist Attraction

29%
of GDP (2023)

40%
of employment (2023)

10-20%
Potential room capacity
growth under sustainable
parameters

“the vision is to grow tourism in Belize in a way that considers all elements, benefits its diverse peoples, respects its rare natural and cultural environment...”

- National Sustainable Tourism Master Plan for Belize 2030

...but air infrastructure is a constraint (2/3)



Belize's airport network is centered around Phillip Goldson International airport

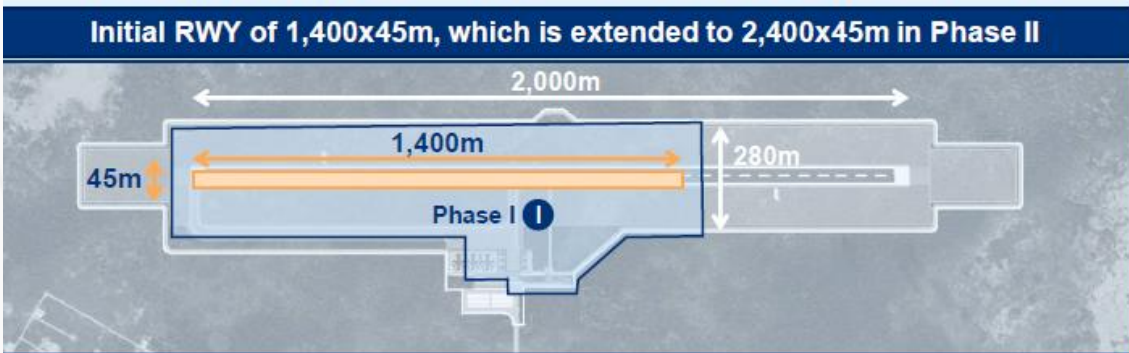
Phillip Goldson International airport is limited, and a significant portion of the air traffic is going to Ambergris

The existing Ambergris Caye's airport (San Pedro airport) faces operational challenges, has limited capacity and only supports small domestic flights resulting in a bottleneck for tourism and local travels.

New Ambergris Caye Airport as a solution (3/3)



- **According to Government plans and IDB pre-feasibility studies**, a new airport in Ambergris Caye is essential to address San Pedro airport (SPR) constraints and unlock tourism growth potential for the benefit of Belizeans.



- **Pre-feasibility base case scenario:**

- 30 years concession term
- Phase 1: 1,400 m runway
- Phase 2 (expansion); 2,000 m runway
- Phase 1 CAPEX: USD 65.8 million
- Phase 2 CAPEX: USD 46.8 million
- Long term traffic: ~ 850k passengers

- **Phase I:** initial runway of 1,400x45m allowing larger domestic fleet to operate in the airport (e.g. ATRs)
- **Phase II:** existing runway is expanded to 2,000m to allow international traffic operate in the airport and parallel runway is implemented

Operational Aircraft Phase I >

